



Any reply or subsequent reference to this communication should be addressed to the **Contractor-General** and the following reference quoted:-

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MEDIA RELEASE

OFFICE OF THE CONTRACTOR GENERAL CONCLUDES INVESTIGATION INTO ALLEGED LEASE OF PROPERTIES BY THE DEVELOPMENT BANK OF JAMAICA

Kingston, October 15, 2008 – The Office of the Contractor General (OCG) has concluded its Special Investigation into an allegation of the Lease of Properties by the Development Bank of Jamaica (DBJ) to the Hon. Mr. Michael Hylton, OJ, QC, the former Solicitor General of Jamaica, and to NationGrowth MicroFinance Limited, a Company of which Mr. Aubyn Hill, a former Director of DBJ, is a Director.

The OCG's Investigation was commenced on March 5, 2008, following its receipt of certain written concerns and allegations that had been raised by a current DBJ Board Member as regards the DBJ's alleged lease of the properties during the tenure of its former Board of Directors.

The Board Member's concerns were forwarded to the OCG by the Office of the Prime Minister, at the direction of the Prime Minister, under cover of a letter which was dated February 27, 2008.

As is required by Section 20 (1) of the Contractor General Act, copies of the OCG's Report of Investigation into the matter have today been formally submitted by the Contractor General to the Hon. Bruce Golding, MP, Prime Minister and Minister with portfolio responsibility for the DBJ, and to Mr. Milverton Reynolds, the Managing Director of the DBJ.



In the exercise of the discretionary powers that are reserved to a Contractor General by Section 28 (2) of the Contractor General Act, as well as in keeping with the mandatory requirements of Section 21 of the Act, the Contractor General has also today formally conveyed copies of the Report to the Honourable Speaker of the House of Representatives and the Honourable President of the Senate.

Section 28 (3) of the Contractor General Act requires the Speaker and the President to have the Reports tabled in both Houses of Parliament *‘as soon as possible’*.

The Contractor General, in compliance with the obligations that are imposed upon him by Section 21 of the Contractor General Act, has also submitted a copy of the Investigation Report to the Attorney General.

Section 21 of the Contractor General Act provides as follows:

“If a Contractor General finds, during the course of his investigations or on the conclusion thereof that there is evidence of a breach of duty or misconduct or criminal offence on the part of an officer or member of a Public Body, he shall refer the matter to the person or persons competent to take such disciplinary or other proceeding as may be appropriate against that officer or member and in all such cases shall lay a special report before Parliament”.

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